

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



January 30, 2025

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
SCRIP CODE: 517554

Dear Sir,

Sub: Press Release

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached Press Release on Credit Rating.

You are requested to take the same on records.

Thanking you,
Yours Faithfully,

For NHC FOODS LIMITED

**ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER**



Warehouse : D-22/8, TTC Industrial Area,
MIDC, Turbhe, Navi - Mumbai - 400705.

Factory & Registerd Office : Suevey No.777,
Umarsadi Desaiwad Road, Village Umarsadi,
Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Corporate Office : 419 & 420, 4th Floor, C - Wing,
Atrium 215, Andheri - Kurla Road, Chakala, Andheri (E),
Mumbai - 400059.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

Infomerics Ratings maintains NHC Foods Rating at IVR BBB- (Triple B Minus); Outlook Stable

- ***Rating reaffirmed to BBB- on January 29, 2025***

Mumbai, 30th January 2025 – Infomerics Ratings, a leading credit rating agency, has reaffirmed the long-term credit rating of NHC Foods Limited at “IVR BBB-” (Triple B Minus) with a Stable outlook on January 29, 2025.

This rating highlights the company’s stable financial performance, well-managed operations, and strong foothold in the industry.

The reaffirmation further reinforces NHC Foods' dedication to financial prudence and operational excellence amid a competitive market landscape. The Stable outlook reflects confidence in the company’s continued growth, driven by sound financial management and consistent demand for its products.

The company has implemented several strategic initiatives to drive future growth. As part of its expansion strategy, NHC Foods is planning to establish cutting-edge Sesame Seeds Cleaning and Hulling Plant at its Pardi facility in Gujarat to meet the increasing domestic and global demand for sesame-based products, particularly in major export markets such as China, Korea, Turkey, the USA, and Europe.

To strengthen its consumer brand portfolio, the company is set to undertake a strategic revamp of its flagship spice brand, “SAAZ.” This initiative will focus on increasing brand visibility across leading modern retail chains and top e-commerce platforms like BigBasket, Blinkit, Swiggy, and Amazon. A pilot launch is planned in Rajkot, Gujarat, with the refreshed product line expected to reach the market within the next 5–6 months.

Additionally, NHC Foods has granted in-principle approval to invest in Inwelco Science Pvt. Ltd., the parent company of Buyceps, a leading health and wellness brand.

Recently, NHC Foods Limited has successfully concluded its rights issue, reflecting strong investor confidence and support. The offer witnessed a robust response, reinforcing the company’s market credibility and growth potential. The funds raised will be utilized to strengthen operations, enhance product offerings, and drive business expansion. This milestone also underscores NHC Foods' commitment to creating long-term value for its stakeholders while fortifying its financial position in a competitive market.

About NHC Foods

NHC Food Limited (NHC), established in 1960, is one of the leading exporters of agricultural commodities and specialises in the merchant export of Spices, Food Grains, Oil Seeds, Pulses, and Dry Fruits. The 3 Star Export House with exports to 30+ countries is famous for some leading and signature brands like Indi Bite, Eat'mor, and Saaz.